Faculty Senate Meeting
August 28, 2023

Dr. Michael Hager
Senior Vice President for Finance & Operations
Total FY2024 Budget Summary

All Funds = $332 Million

- General Education Fund (GEF) 50%
- Residence 10%
- Aux and Other 24%
- Grants/Sponsored Programs 10%
- Athletics 4%
- Special Appropriations 2%

General Education Fund $167M or 50.3%
Other Funds $165M or 49.7%
GEF FY2024 Budget - Revenue

GEF Budget = $167,111,194

- State Appropriations - 59.5%
- Resident Tuition - 32.8%
- Non-Resident Tuition - 6.1%
- Other - 1.6%
GEF Budget – Expenses by division, 5 years

FY2020: $177M
FY2021: $170M
FY2022: $171M
FY2023: $169M
FY2024: $167M

- President
- Academic Affairs
- Student Life
- Finance & Operations
- Advancement
- General Institution
- Scholarships
GEF FY2024 Budget

GEF Budget = $167,111,194

Personnel 75%

Non-personnel 25%
GEF FY2024 Budget

GEF Budget = $167,111,194

- Faculty: 30%
- Academic Administrators: 5%
- Non-personnel: 25%
- Institutional Officials: 2%
- Student: 1%
- Merit: 13%
- P&S: 24%

Non-personnel: 25%
GEF FY2024 Budget – Expenses by Division

GEF Budget = $167,111,194

- Academic Affairs: 56% ($92,775,830)
- Finance & Operations: 11%
- Scholarships: 8%
- Student Life: 2%
- General Institutional: 10%
- President: 10%
- Advancement: 1%
- Athletics: 2%

Total: $167,111,194
Academic Affairs Budget = $92,775,830

CHAS: 33%
Academic Affairs: 12%
CSBS: 16%
COE: 12%
Grad: 2%
Library: 7%
EM: 6%
CBA: 12%
Academic Affairs, Undergraduate Studies: 33%
Research & Sponsored Programs: 12%
UNI-CUE: 16%