

An Updated Report on Financial Deficits from UNI's Auxillary Enterprises from 1997 to 2011
 Based on Audited Financial Statements Contained in the UNI Supplements to the
 Annual Financial Report at the end of each fiscal year 1997 to 2011

Transfers from the General Education Fund to Support Deficits						
Statement Date	Athletic Deficit	Maucker Union	Wellness Center	Gallagher Bluedorn	Health Center	Total Contribution
6/30/1997	\$2,282,768	\$666,761				\$2,949,529
6/30/1998	\$2,591,291					\$2,591,291
6/30/1999	\$2,863,457	\$724,598	\$685,377		\$303,470	\$4,576,902
6/30/2000	\$3,177,904	\$709,268	\$1,031,782	\$634,350	\$12,581	\$5,565,885
6/30/2001	\$3,572,435	\$757,250	\$1,351,660	\$799,770	\$5,696	\$6,486,811
6/30/2002	\$3,858,672	\$737,106	\$1,142,127	\$854,534		\$6,592,439
6/30/2003	\$4,149,209	\$748,114	\$1,014,924	\$889,357		\$6,801,605
6/30/2004	\$4,662,997	\$770,547	\$1,047,405	\$964,428		\$7,445,377
6/30/2005	\$4,860,848	\$887,640	\$1,075,760	\$1,004,518		\$7,828,766
6/30/2006	\$5,156,086	\$796,276	\$1,351,482	\$1,164,205	\$389,040	\$8,857,089
6/30/2007	\$5,284,052	\$849,828	\$1,466,051	\$1,186,359	\$396,058	\$9,182,348
6/30/2008	\$5,354,845	\$1,015,469	\$1,665,333	\$1,170,993	\$417,201	\$9,623,840
6/30/2009	\$5,231,210	\$964,626	\$1,548,639	\$1,229,806	\$477,523	\$9,451,804
6/30/2010	\$4,449,174	\$619,837	\$874,692	\$851,328	\$420,411	\$7,215,442
6/30/2011	<u>\$4,559,447</u>	<u>\$598,286</u>	<u>\$782,274</u>	<u>\$848,739</u>	<u>\$188,213</u>	<u>\$6,976,959</u>
	\$62,054,395	\$10,845,605	\$15,037,506	\$11,598,386	\$2,610,193	\$102,146,087

Some Conclusions:

Over the past 14 years there has been \$102.15 million transferred out of the general education funds at the end of the fiscal year in order to balance funding deficits in Athletics, Maucker Union, the Wellness Center, Gallagher-Bluedorn, and the Health Center. 61% of the \$102.15 million taken from general education went to pay for athletic budget losses from 1997 to 2011. In addition, for the past several years, the Intercollegiate Athletic Budget has ended the year with a net negative fund balance, meaning there is a hole in the budget before the new year begins - for example, in the 2011 report, Athletics ended the year with negative net assets of \$735,820.56. No other academic department on campus is allowed to finish the fiscal year with a negative balance, each department and college has to budget it's allotted funds in such a way as to end the year with a positive or zero supplies and services account. However, the intercollegiate athletic department appears to be run on a substantially different basis allowing for the carryover of deficits measuring more than \$1/2 million or more in each ensuing year.

Of that \$102.15 million transferred out of academics, \$62.05 million came to Athletics ----- in other words, \$62.05 million from the general education went into covering deficits from the Athletic budget.

Over the past 14 years the amount of general education funding required to meet deficits in the Athletic budget increased from \$2.82 million in 1997

to \$5.28 million in 2007 and was \$4.55 million in 2011. . General education funding for intercollegiate athletics and losses within other ancilliary units here at UNI represents what might be considered a huge endowment for non academic programs. Over the last 14 years, \$102 million was lost to academic programs in favor of outside enterprises that lost money year in and year out. If that same sum had been available to academic programs, it would have endowed 51 professorships [assuming it takes \$2 million to create a fully endowed position].